



**Since 1993, WELS Church Extension Fund has been providing loans and grants to mission and mission-minded congregations so they can acquire land and ministry facilities to be used for gospel outreach.**

#### **HIGHLIGHTS of MINISTRY SUPPORT**

- Over **2,900 WELS members, congregations, and affiliates** have entrusted WELS Church Extension Fund (WELS CEF) with **\$103.6 million** in member investments.
- In fiscal YTD 2021-22, **\$18.8 million** of new loans and **\$2.4 million** of new grant requests were approved.
- Since 1993, WELS CEF has provided **\$41.4 million** of matching grants to mission congregations and **\$11.0 million** of special grants to Home Missions.

**All of this starts with our WELS congregations and members who invest in WELS Church Extension Fund. Your support is a tremendous blessing to God's kingdom.**

#### **LEARN MORE**

If your congregation is thinking about a building project or land purchase, please consider applying for a loan through WELS CEF. Visit [wels.net/cef](https://wels.net/cef) or call **1-866-511-7793** to learn more.

The purchase of WELS CEF securities is subject to risks, which are described in our Offering Circular. The selected financial information above should be viewed in conjunction with our audited financial statements contained in the Offering Circular. The WELS CEF Offering Circular can be found online at [wels.net/offering-circular](https://wels.net/offering-circular). This is not an offer to sell, nor the solicitation to buy, our securities. We will offer and sell our securities only in states where authorized. WELS CEF certificates are unsecured general debt obligations. WELS CEF is not a bank or regulated financial institution. This offering is made solely by the Offering Circular.

Not FDIC or SIPC insured • Not a bank deposit • No WELS guarantee

**Where investing in your future builds churches**