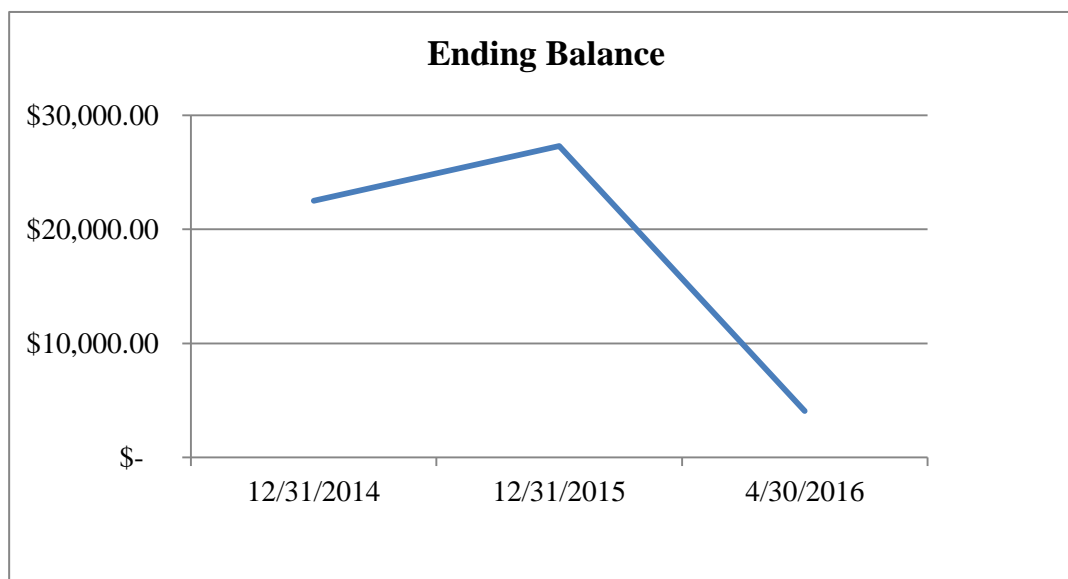


Scholarship Impact Statement

MN District Scholarship Fund

	<u>12/31/2014</u>	<u>12/31/2015</u>	<u>4/30/2016</u>
Beginning Balance	\$1,078.00	\$22,522.01	\$27,308.44
Dividends/Gains/Losses	\$0.00	\$0.00	\$0.00
Contributions	\$22,344.01	\$7,306.43	\$1,242.25
Distributions	-\$900.00	-\$2,520.00	-\$24,500.00
Ending Balance	<u>\$22,522.01</u>	<u>\$27,308.44</u>	<u>\$4,050.69</u>



We will tell the next generation the praiseworthy deeds of the LORD.

PSALM 78:4



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**This Scholarship Impact Statement is not intended for tax purposes. Please refer to your annual statement from the WELS for your tax deductible donations. Also, due to differences in timing of reporting, dividends/gains/losses, contributions, and distributions may fluctuate.*